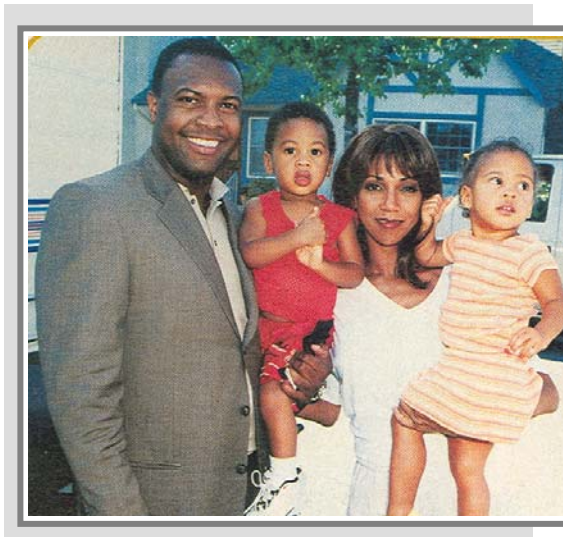


ARE YOU A BREAD WINNER?

The Longman Dictionary of Contemporary English describes "Bread Winner" as the member of a family who earns the money to support the others. We can also extend this to describe any person on whom certain individuals depend for their economic survival. Few examples include:

- A man or woman who bears full responsibility for food and upkeep of his wife or husband and children.
- A successful son or daughter who bears full responsibility for the upkeep of retired parents, brothers/sisters, uncles, aunties etc.
- A Philanthropist who is fully responsible for the consistent upkeep of certain underprivileged individuals.

In the above and other circumstances, the lives of dependants described above will witness an unpalatable downturn should the services / help/ responsibility provided by "the bread winner" cease. The beneficiaries of the breadwinner may no longer be able to eat as they used to, education & healthcare may stop or severely hampered.



WHAT MAY HAPPEN (RISK EXPOSURES)

Anything negative could happen to incapacitate the breadwinner's role. Cases exist of breadwinners being murdered. Deaths do occur by natural or preventable causes. In few circumstances, the economic fortune may change e.g. loss of a lucrative job or an appointment, distressed business, political relegation, etc.

WHAT CAN BE DONE

Physical Risk Control (For The Bread Winner)

- The life of a breadwinner is very important. It should be handled with care in all ramifications. Avoid extravagant lifestyle.
- Avoid dangerous leisure. A governor once died in a dangerous sport.
- Take security seriously, security lapses are claiming lives of prominent Nigerians.
- Diversify income and investment base such that failure of a sector will not become total failure.
- Observe healthy living precaution (Avoid stressful activities and conduct regular medical check ups).
- Be helpful to those around you. (Family, neighbours, domestic helps, employees etc).
- If possible, establish an endowment to sustain your legacy. Consider a succession plan, if relevant.
- Do not abandon God, your creator.

Financial Risk Control

There are several insurance programs that can promote continuity of your legacy. Examples include:

- Life insurance that pays compensation to named beneficiaries in the event of death or Personal Accident Insurance for compensation on disability of the breadwinner.
- Education policy for children.
- Annuities or programme withdrawal, which can be disbursed to named beneficiaries.
- Many more.